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Press Information

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## ZF acquires Honsel's Fonderie Lorraine subsidiary

- Automotive supplier ZF secures supply chain
- Acquisition produces housings and internal parts for ZF car transmissions

Friedrichshafen, Germany & Grosbliederstroff, France. ZF has acquired Fonderie Lorraine, the French subsidiary of insolvent automotive supplier Honsel AG, based in Germany's Sauerland region. For the approximately 500 French employees of the diecasting specialist, it will initially be business as usual. "By making this acquisition, we've managed to secure the supply chain for our automatic transmissions," explained Dr. Gerhard Wagner, head of ZF's Car Driveline Technology Division in Saarbrücken.

Anticipating a turnover of roughly €45 million for the current financial year (2010/2011), the Honsel subsidiary Fonderie Lorraine S.A.S. primarily supplies light-alloy internal transmission parts and housings to German and French automotive manufacturers and suppliers. Located in the French town of Grosbliederstroff on the Saar River and a 10 km beeline from the ZF transmission plant in Saarbrücken, Fonderie Lorraine currently earns about 90 percent of its turnover from its principle customer, ZF.

"This year's very sharp rise in demand for our new 8-speed automatic transmissions has led to ZF itself accounting for a large portion of France's light-alloy foundry utilization," said Dr. Wagner. "By acquiring Fonderie Lorraine, we have on the one hand guaranteed our capacity to supply our passenger car customers. On the other hand, it means that the foundry's other customers will also continue to be supplied as usual."

Honsel AG and ZF Friedrichshafen AG have mutually chosen to keep the purchase price of Fonderie Lorraine confidential.



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ZF Group is a leading worldwide automotive supplier of driveline and chassis technology. With its workforce of 63,000 employees, ZF anticipates sales in excess of 12 billion euros in 2010. Operating 123 production companies in 27 countries, ZF ranks among the world's 10 largest automotive suppliers.

Further press information and image material are available at www.zf.com